

Public disclosure on liquidity risk – March 2022

(i) Funding Concentration based on significant counterparty (both deposits and borrowings)

Sr. No.	Number of Significant counterparties	Amount (Rs. in Crore)	% of Total Deposits	% of Total Liabilities
1	03	1282.57	-	97.39%

* A "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

(ii) Top 20 large deposits (amount in Rs. in crore and % of total deposits) - **Not applicable**. The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India does not accept public deposits.

(iii) Top 10 borrowings (amount in Rs. in crore and % of total borrowings)

Amount (Rs. in Crore)	% of Total Borrowings
2430.41	46.41%

(iv) Funding Concentration based on significant instrument/product

Sr. No.	Name of Instrument/Product	Amount (Rs. in Crore)	% of Total Liabilities
1	Term Loans from Banks	1282.57	97.39%

*A "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's, NBFC-Ds total liabilities and 10% for other non-deposit taking NBFCs.

(v) Stock Ratios:

	As a % of Total Public funds	As a % of Total Liabilities	As a % of Total Assets
Commercial papers	-	-	-
Non-convertible debentures (original maturity of less than one year)	-	-	-
Other short-term liabilities	-	2.61%	0.44%

* Total Liabilities has been computed as sum of all liabilities (Balance Sheet figure) less Equities and Reserves/Surplus.

* "Public funds" shall include funds raised either directly or indirectly through public deposits, commercial paper, debentures, inter-corporate deposits and bank finance but excludes funds raised by issue of instruments compulsorily convertible into equity shares within a period not exceeding 10 years from the date of issue as defined in Regulatory Framework for Core Investment Companies issued vide Notification No. DNBS(PD)CC.No. 206/03.10.001/2010-11 dated January 5, 2011.

(vi) Institutional set-up for liquidity risk management

The Company's Board of Directors has the overall responsibility of management of liquidity risk. The Board decides the strategic policies and procedures of the Company to manage liquidity risk in accordance with the risk tolerance/limits decided by it. The Company also has a Risk Management Committee, which is a sub-committee of the Board and is responsible for evaluating the overall risk faced by the Company including liquidity risk.

Asset Liability Management Committee (ALCO) of the Company is responsible for ensuring adherence to the risk tolerance/limits as well as implementing the liquidity risk management strategy of the Company.

The main objective of ALCO is to assist the Board and RMC in effective discharge of the responsibilities of asset-liability management, market risk management, liquidity and interest rate risk management and also to ensure adherence to risk tolerance/limits set up by the Board. ALCO provides guidance and directions in terms of interest rate, liquidity, funding sources, and investment of surplus funds.

The minutes of ALCO meetings are placed before the Board of Directors in its next meeting for its perusal/approval/ratification.

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