**HIGHER EDUCATION FINANCING AGENCY**

**RECRUITMENT OF CHIEF FINANCIAL OFFICER ON CONTRACT BASIS**

Higher Education Financing Agency (HEFA) is a joint venture company of Ministry of HRD – GOI and Canara Bank. It is a Union Government company registered under Sec 8 of The Companies Act 2013 established with the objective of financing the creation of capital assets in India’s higher education institutions like IIT’s, IIM’s, NIT’s, IIIT’s, Central Universities etc.

HEFA is recruiting for the following post.

* **One ‘Chief Financial Officer’ on contract basis**

**ELIGIBILITY CRITERIA & OTHER DETAILS:**

All the eligibility [Age, Qualification, Work experience etc.] shall be computed as on **01.06.2017** (inclusive).

1. **ONE ‘CHIEF FINANCIAL OFFICER’ ON CONTRACT BASIS:**

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| **ELIGIBILITY CRITERIA & OTHER DETAILS** | |
| NO. OF POSTS | 1 (One) |
| AGE | Maximum 45 years as on 01.06.2017 (inclusive) |
| PERIOD OF CONTRACT | Initially for a period of one year extendable by one or more years at the absolute discretion of the Company.  The contract of service may be terminated by the company at any time during the currency of contract without assigning any reason with one-month notice. |
| TERMINATION OF CONTRACT | Performance of the Chief Financial Officer will be evaluated periodically. In case the performance / conduct of the ‘Chief Financial Officer’ is not satisfactory the role can be terminated. The ‘Official on contract’ shall also give one month notice for cessation of contract |
| ELIGIBILITY / EDUCATIONAL QUALIFICATION | * CA / CFA (USA) * Candidates who are also holding membership of ICSI (Institute of Company Secretaries of India) as an additional qualification will be given preference. |
| POST QUALIFICATION WORK EXPERIENCE | Candidate is desired to have 2-3 years working experience in relevant field.   * Candidate should submit the Proof of experience along with application * Prior experience in managing Company Compliance, Raising money from Capital market desirable. |
| JOB DESCRIPTION | * Develop financial and tax strategies. * Manage the capital request and budgeting processes. Monitor cash balances and cash forecasts. * Represent the Company with Investment bankers and investors. * Arrange for debt and equity financing. Investment of Funds. * Assist in formulating the Company’s future decisions and supporting tactical initiatives. * Construct and monitor reliable control systems. * Ensure that the company complies with all legal and regulatory requirements. Asset Liability Management. * Ensure that the record keeping meets the requirements of auditors and government agencies |
| REMUNERATION | * The Compensation will be at par with the industry standards and shall not be a constraint for the suitable candidate. * He shall not be eligible for any other perks/allowances. * The Compensation and terms and conditions will be negotiated/finalized depending upon the suitability of the candidate. |
| MODE OF SELECTION | * Candidates will be short-listed for Personal Interview, based on their qualification, experience and suitability for the post. * The shortlisted candidates have to undergo the process of   Personal Interview.   * The Personal interview will be conducted for 100 marks. * Final selection will be on the basis of marks secured by the candidate in Personal Interview. |
| TERMS AND CONDITIONS OF EMPLOYMENT | * The Chief Financial Officer shall supplement the Managing Director in Board meetings etc. wherever necessary and he /she shall be special invitee to all the meetings of the respective Committee. * The terms & conditions of Recruitment is whole and simple governed by the provisions of the contract and the engagement shall not be construed as an employment in the Company and the provisions of PF / Gratuity / Pension, etc. shall not apply in this case. * The contract can be terminated by either of the parties by giving one month’s clear notice. * No other allowance / payment / benefit / facility from the Company other than what has been specifically mentioned in the Terms & Conditions shall be payable. * On completion of the contractual period of one year, his / her engagement shall automatically come to an end and be renewed on the company’s discretion. There will not be a need for issuance of communication by the Company for termination of the contract after the above said period. * He/she shall be required to execute the Fidelity & Secrecy agreement in which he/she shall agree not to disclose any information/Data which he/she is privy to while in the contract engagement and shall take reasonable security measures to prevent accidental disclosure. |

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| OTHER MATTERS | * Short-listing will be based on the documents / certificates / testimonials etc submitted by the candidates to substantiate his qualification / post qualification experience declared in the resume. * Candidates short-listed will have to make their own arrangement for travel / stay for attending the interview. * Engagement of selected candidate is subject to his / her being declared medically fit as per the requirement of the Company. * Decisions of Company in all matters regarding eligibility, selection etc. would be final and binding on the candidates. * No representation or correspondence will be entertained by the Company in this regard and the decision of the Company shall be final. |

1. **NATIONALITY / CITIZENSHIP:**

A candidate must be either i] a citizen of India or ii] a subject of Nepal or iii] a subject of Bhutan or iv] a Tibetan refugee who came over to India before 01.01.1962 with the intention of permanently settling in India or v] a person of Indian origin who has migrated from Pakistan, Burma, Sri Lanka, East African Countries of Kenya, Uganda, United Republic of Tanzania, Zambia, Malawi, Zaire, Ethiopia & Vietnam with the intention of permanently settling in India provided that a candidate belonging to categories (ii), (iii), (iv) or (v) above shall be a person in whose favour a certificate of eligibility has been issued by the Government of India.

1. **SELECTION PROCEDURE:**

* The selection for engagement of “Chief Financial Officer” on contract is on the basis of Short- listing through the resumes received, and Personal Interview.
* Company reserves the right to shortlist requisite number of candidates based on the qualification, experience and suitability of the candidates for the post and only those shortlisted candidates will be called for Personal Interview.
* The date, time, centre & address of the venue will be informed to the shortlisted candidates in the call letter and candidates have to attend for the same at their own cost. However, the Company reserves its right to change/add/cancel the date, time, centre, venue of the Personal Interview and to call the candidates for the Personal Interview at any other Centre or hold supplementary selection process for particular date / session / venue / centre / set of candidates at its discretion, under unforeseen circumstances, if any.
* The final selection shall be on the basis of marks secured by the candidate in the interview.
* Mere eligibility / admission to Personal Interview / pass in Personal Interview does not imply that the Company is satisfied beyond doubt about the candidates’ eligibility and shall not vest any right in a candidate for selection. The Company would be free to reject the candidature of any candidate at any stage of the selection process, if he / she is found to be ineligible and / or furnished incorrect or false information / certificates / documents or has suppressed any material facts. If engaged, his/her engagement may be terminated.
* The Company reserves the right to change the selection procedure / hold supplementary selection process, if necessary. The change, if any, shall be intimated to the candidates through our website and/or email.

1. **HOW TO APPLY:**

Candidates are requested to read the contents of the advertisement and ensure their eligibility before applying.

* Candidates should have a valid personal e-mail id. This e-mail id should be kept functional till completion of this recruitment project. All the communications will be sent to the candidates on this e-mail id only.
* Eligible candidates may apply by sending their resume by email to[***careers@hefa.co.in***](mailto:careers@hefa.co.in)*along with a cover letter mentioning the position applied for*. The Cover letter is to be addressed to :

***Managing Director***

***Higher Education Financing Agency***

***6th Floor, Naveen Complex***

***No 14, M.G Road Bangalore***

***Ph : 080 25594720***

* No hard copy of the resume need to be sent.

1. **CALL LETTERS**

* The candidates who have been shortlisted will only be called for the Personal Interview and their details and schedule for Personal Interview will be made available in Company’s website [www.hefa.co.in](http://www.hefa.co.in).
* All the communications viz, call letters for Personal interview etc., will be sent only to the registered E-mail mentioned by the candidate in his / her resume. Request for sending to different e-mail id will not be entertained.
* Company will not take responsibility for late receipt / non-receipt of call letter / any communication e-mailed due to technical reasons or whatsoever to the candidate.
* Hence, candidates are requested to keep track of their resume status by visiting Company’s website as well as checking of their registered e-mail account from time to time during the recruitment process.

1. **LAST DATE:**

Last date for receipt of resume is **02.12.2017 .**

The Company will not be responsible for any non-receipt of emails at our end . The resume received after last date will not be entertained.

1. **ACTION AGAINST CANDIDATES FOUND GUILTY OF MISCONDUCT:**

* Candidates should not furnish any particulars that are false, tampered, fabricated or suppress any material information while registering the resume and submitting the certified copies / testimonials.
* At the time of Personal Interview/during selection process, if a candidate is or has been found guilty of using unfair means; or misbehaving in the interview hall or taking away any documents from the venue; or resorting to any other irregular or improper means in connection with his/her candidature for the selection; or obtaining support of his/her candidature by any means, such a candidate may in addition to rendering himself/herself liable to criminal prosecution, shall be liable to be disqualified from the Personal interview / selection process for which he / she is a candidate.

1. **GENERAL INSTRUCTIONS**
2. Resumes which are incomplete in any respect will be rejected. In complete resumes / resumes without supporting documents at the time of interview will be rejected outright. Decision of the Company in all matters regarding eligibility of the candidate, the stages at which such scrutiny of eligibility is to be undertaken, the documents to be produced for the purpose of the conduct of interview, selection and any other matters relating to recruitment will be final and binding on the candidate.
3. Company may, at its discretion, hold re-interview wherever necessary.
4. Candidates serving in Government / Public Sector Undertakings should produce “No Objection Certificate” from their employer at the time of interview, in the absence of which their candidature shall not be considered.

* While appearing for the interview copies of the under mentioned certificates to be produced.
* Date of birth proof certificate (Date of Birth certificate / 10th / SSC / SSLC certificate where Date of Birth is mentioned);
* Marks sheets (year-wise / semester-wise) and certificates in support of educational qualifications viz. SSLC, Graduation Degree, Post-Graduation Degree, Professional qualifications, Research etc.;
* Membership Certificate of ICAI.
* Post qualification work Experience Certificate specifying designation / job profile, period of service (with specific dates) from previous, present employers;
* Please note that work experience certificate should contain the designation, period of service and detailed job profile.
* Any other relevant documents

1. Engagement of selected candidate is subject to his/her being declared medically fit as per the requirement of the Company.
2. The Company shall not be responsible for a resume being rejected which is based on wrong information provided in any advertisement issued by an unauthorized person / institution.
3. In case any dispute arises on account of interpretation in versions other than English, English version will prevail.
4. No candidate is permitted to use Cell Phone, Pager or any other instruments in the Interview hall.
5. No correspondence or personal enquires shall be entertained by the Company.
6. Any resultant dispute arising out of this advertisement shall be subject to the sole jurisdiction of the Courts situated in Bangalore.
7. Canvassing in any form will be treated as disqualification.

Date: 16.11.2017

**Place: Bangalore Managing Director**