

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

U74999KA2017NPL103474

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAECH2051B

(ii) (a) Name of the company

HIGHER EDUCATION FINANCIN

(b) Registered office address

6th Floor, Naveen Complex,
No 14, MG Road,
Bengaluru
Bangalore
Karnataka
560001

(c) *e-mail ID of the company

info@hefa.co.in

(d) *Telephone number with STD code

08025129471

(e) Website

(iii) Date of Incorporation

31/05/2017

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Private Company	Company limited by shares	Union Government Company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) *Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted ☐ Yes ☒ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1				

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	2,000,000,000	300,000,000	300,000,000	300,000,000
Total amount of equity shares (in Rupees)	20,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000

Number of classes

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares of Rs. 10/- each				
Number of equity shares	2,000,000,000	300,000,000	300,000,000	300,000,000

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	20,000,000,000	3,000,000,000	3,000,000,000	3,000,000,000

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
Equity shares				
At the beginning of the year	300,000,000	3,000,000,000	3,000,000,000	
Increase during the year	0	0	0	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0
v. ESOPs	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0

viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify				
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	300,000,000	3,000,000,000	3,000,000,000	
Preference shares				
At the beginning of the year	0	0	0	
Increase during the year	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify				
Decrease during the year	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify				
At the end of the year	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media]

☐ Yes

☐ No

☐ Not Applicable

Separate sheet attached for details of transfers

☐ Yes

☐ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting				<input style="width: 100%;" type="text"/>	
Date of registration of transfer (Date Month Year)				<input style="width: 100%;" type="text"/>	
Type of transfer	<input style="width: 50px;" type="text"/>	1 - Equity, 2- Preference Shares, 3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred	<input style="width: 150px;" type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 150px;" type="text"/>	
Ledger Folio of Transferor		<input style="width: 450px;" type="text"/>			
Transferor's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>		
	Surname	middle name	first name		
Ledger Folio of Transferee		<input style="width: 450px;" type="text"/>			
Transferee's Name	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>	<input style="width: 150px;" type="text"/>		
	Surname	middle name	first name		

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor		<input type="text"/>	
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee		<input type="text"/>	
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Indebtedness including debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Deposit			0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

113,541,160

(ii) Net worth of the Company

3,084,865,992

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	250,000,000	83.33	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	50,000,000	16.67	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	300,000,000	100	0	0

Total number of shareholders (promoters)

2

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	0	0	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	Total	0	0	0	0

Total number of shareholders (other than promoters)

0

Total number of shareholders (Promoters+Public/
Other than promoters)

2

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	2	2
Members (other than promoters)	0	0
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

A. Promoter	1	2	1	2	0	0
B. Non-Promoter	0	2	0	2	0	0
(i) Non-Independent	0	0	0	0	0	0
(ii) Independent	0	2	0	2	0	0
C. Nominee Directors representing	0	2	0	2	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	2	0	2	0	0
Total	1	6	1	6	0	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 8

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Ashok Misra	00006051	Additional director	0	
RISHIKESHA KRISHNA	00064067	Additional director	0	
VIRANDER SINGH CH	00454113	Additional director	0	
BHASKAR RAMAMURTI	01914155	Additional director	0	
PV BHARATHI	06519925	Nominee director	0	
GOVARDHAN UMAJIR	07544347	Managing Director	0	
SUBRAHMANYAM RE	08097235	Nominee director	0	
POOJA VERMA	AJKPV8417H	Company Secretary	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

1

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
KEWAL KUMAR SHAR	05153814	Nominee director	28/02/2018	Cessation due to retirement from the

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

0

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding

B. BOARD MEETINGS

*Number of meetings held

4

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	12/06/2017	3	3	100
2	11/08/2017	7	7	100
3	29/11/2017	7	6	85.71
4	17/01/2018	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

0

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1					

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	17/11/2018
								(Y/N/NA)
1	Ashok Misra	3	2	66.67	0	0	0	Yes

2	RISHIKESHA	3	3	100	0	0	0	Yes
3	VIRANDER S	3	3	100	0	0	0	No
4	BHASKAR RA	3	2	66.67	0	0	0	No
5	PV BHARATH	4	4	100	0	0	0	Yes
6	GOVARDHAN	4	4	100	0	0	0	Yes
7	SUBRAHMAN	0	0	0	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☒ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of CEO, CFO and Company secretary whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

Number of other directors whose remuneration details to be entered

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

ANKIT JAIN

Whether associate or fellow

☒ Associate ☐ Fellow

Certificate of practice number

13503

I/We certify that:

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

(c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of the incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.

(d) Where the annual return discloses the fact that the number of members, (except in case of a one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...

6

dated

18/06/2018

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

GOVARDH
AN UMAJI
RAO

DIN of the director

07544347

To be digitally signed by

ANKIT
JAIN

☐ Company Secretary

☒ Company secretary in practice

Membership number

36420

Certificate of practice number

13503

Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

List of attachments

List of Shareholders-min.pdf
MGT-8-min.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



ENABLING EXCELLENCE

उत्कृष्टता को सक्षम कराना

CIN : U74999KA2017NPL103474

🏠 No.14, 6th Floor, Naveen Complex,
M.G.Road, Bangalore-560001.

नंबर 14, 6, वीं मंजिल, नवीन कॉम्प्लेक्स,
एम जी रोड, बेंगलुरु-560001.

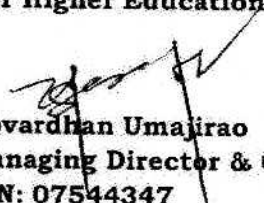
☎ 080 25129471

📧 info@hefa.co.in

LIST OF SHAREHOLDERS AS ON 31.03.2018

Sr. No.	Name of the Shareholder	Nationality	Address	% Share Holding
1.	Ministry of Human Resource Development, Government of India	Indian	Shastri Bhawan, New Delhi 110001	83.33
2.	Canara Bank	Indian	112, J C Road, Bengaluru - 560 002	16.67
Total				100.00

For Higher Education Financing Agency


Govardhan Umajirao
Managing Director & CEO
DIN: 07544347



हाय़र एडुकेशन फ़ाइनेंसिंग एजेंसी
एम.जी. रोड, 6 वीं मंजिल, नवीन कॉम्प्लेक्स
बेंगलुरु-560001
आपका साथ हमारे साथ

HIGHER EDUCATION FINANCING AGENCY
Joint venture of MHRD GOI & Canara Bank
A Sec 8, Union Government Company

JAIN ANKIT & ASSOCIATES

Cell 08955083942, 09351411896
Email:- jainankit232@gmail.com

Company Secretary

402, OKAY PLUS DP METRO, NEW SANGANER ROAD, JAIPUR

Form No. MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **HIGHER EDUCATION FINANCING AGENCY (CIN- U74999KA2017NPL103474)** (the Company) having its registered office situated at **6th Floor, Naveen Complex, No 14, MG Road, Bengaluru-560001** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made there under for the financial year ended on 31st March, 2018. In my opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, I certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

SR. NO	COMPLIANCE	Comments/Qualification/Reservations/Remarks
1	Its status under the Act;	The Company is Union Government company and the status of the Company is Company limited by shares, as per the MCA portal.
2	Maintenance of registers/records & making entries therein within the time prescribed therefore;	The Company has maintained Registers / records and made entries therein within the time prescribed under the Act.
3	Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within the prescribed time;	The Company has filed requisite forms and returns as prescribed under the Act and rules made there under with the Registrar of Companies, Regional Director Central Government, the Tribunal, Court or other authorities within the prescribed time limit or as applicable with additional filing fees in case of delay.

4	calling/ convening/ holding meetings of Board Directors or its committees, If any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;	The Company has complied with provision of the Act & rules made there under in respect of calling/convening/holding meetings of board of Directors and the meetings of the Members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the minute Book/Registers maintained for the purpose and the same have been signed. The Company has complied with the provisions of resolution passed by circulation and the company has not passed any resolution by Postal Ballot during the year under review.
5	Closure of Register of Members / Security holders, as the case may be	The Company was not required to close its register of Members, as the company is a not for profit company and no portion of profit shall be paid/trasferred by way of dividend. Hence, Company has not closed its Register of Members during the year ended 31 st March 2018.
6	Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;	The Company has not granted any loans to its Directors and / or person or firms or Companies referred in section 185 of the Act till the date of registration of company as NBFC and after the registration as NBFC the provisions of section 185 is not applicable to the company.
7	Contracts/arrangements with related parties as specified in section 188 of the Act;	Company has not entered any transaction which is required approval as specified in section 188 of the prescribed act.
8	Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;	During the period under review there was no issue or allotment or buy back of securities/redemption of preference shares or debentures/alteration or reduction of share capital/conversion of shares/ securities and issue of security certificate/ transfer of shares.
9	Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in	The Company has no instance of keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

	compliance with the provisions of the Act													
10	No dividend was declared, therefore transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act were not applicable;	As the company is a not for profit company and no portion of profit shall be paid/transferred by way of dividend. Hence, during the year, the Company has not declared or paid the dividend. The Company has no amount lying with them in respect of unpaid / unclaimed dividend or any other amount which were required to be deposited to Investor Education and Protection Fund in accordance with section 125 of the Act.												
11	Signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof	The Company has complied with the provision of signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof												
12	Constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, - Key Managerial Personnel and the remuneration paid to them;	<p>The Board of the Company is duly constituted and the Company has appointed Mr. Subrahmanyam Reddi as Nominee director of MHRD in the company w.e.f. 01/03/2018 in place of Mr. Kewal Kumar Sharma, who ceased to be a Nominee director of MHRD w.e.f.28.02.2018 on account of his retirement from the office of Secretary (H.E.) MHRD-GOI.</p> <p>Further, Ms. Pooja Verma was appointed as Company Secretary w.e.f.04.01.2018 for a period of one year.</p> <p>Company has also appointed following directors during the year under review:</p> <table border="1"> <tr> <td>Prof. Ashok Misra</td><td>Independent Director</td><td>w.e.f.12.06.2017</td></tr> <tr> <td>Dr. Rishikesh Krishnan Thiruvankata</td><td>Nominee Director</td><td>w.e.f.12.06.2017</td></tr> <tr> <td>Prof. Virander Singh Chauhan</td><td>Independent Director</td><td>w.e.f.12.06.2017</td></tr> <tr> <td>Prof. Bhaskar Ramamurthi</td><td>Nominee Director</td><td>w.e.f.12.06.2017</td></tr> </table>	Prof. Ashok Misra	Independent Director	w.e.f.12.06.2017	Dr. Rishikesh Krishnan Thiruvankata	Nominee Director	w.e.f.12.06.2017	Prof. Virander Singh Chauhan	Independent Director	w.e.f.12.06.2017	Prof. Bhaskar Ramamurthi	Nominee Director	w.e.f.12.06.2017
Prof. Ashok Misra	Independent Director	w.e.f.12.06.2017												
Dr. Rishikesh Krishnan Thiruvankata	Nominee Director	w.e.f.12.06.2017												
Prof. Virander Singh Chauhan	Independent Director	w.e.f.12.06.2017												
Prof. Bhaskar Ramamurthi	Nominee Director	w.e.f.12.06.2017												

13	Appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;	The Company has complied with the provisions of section 139 of the Act relating to appointment of auditors. The Comptroller and Auditor general of India (C&AG) has appointed statutory auditor of the company.
14	Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;	During the year, the Company has taken required approval from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities.
15	Acceptance/ renewal/ repayment of deposits;	The Company has not accepted / renewed/ repaid any deposits as contemplated under section 73 of the Act. As per RBI certificate company is Non deposit taking NBFC.
16	Borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;	The Company has no borrowings from its directors, members, public financial institutions, banks and others and hence, creation/ modification/ satisfaction of charges is not applicable
17	Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;	The Company has not given or provided securities to other bodies corporate or persons falling under the provisions of section 186 of the Act. Therefore the company is not required to comply with the provisions of Section 186.
18	Alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;	The Company has not made any alteration of the provisions of the Memorandum and/ or Articles of Association of the Company.

Date : 12.12.2018
Place : JAIPUR

For JAIN ANKIT & ASSOCIATES


ANKIT JAIN
M.No- 36420
CP No -13503